



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
9100 Bluebonnet Centre Blvd., Suite 203
BATON ROUGE, LA 70809
Phone: (225) 926-8082
Fax: (225) 296-6832

HARDSHIP COMMITTEE REPORT

Friday, March 4, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, March 4, 2016, 2:00 p.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Susan Pappan, Division of Administration

Members Present:

Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge GWFS

APPLICATIONS APPROVED PRIOR TO MEETING

Case No. 2016-02-10: Participant is requesting a full distribution of her account balance of \$21,615.62 for removal of home from existing property.

The Hardship Committee approved a partial withdrawal in the amount of \$14,000. Per the plan attorney, funds are eligible under these provisions: The participant isn't buying a home. She currently owns the home. The home is scheduled to be demolished if it isn't moved. It doesn't appear that she has insurance that would cover the costs of moving the home, or other assets that can be liquidated, etc.

Case No. 2016-02-09: Participant is requesting a partial withdrawal in the amount of \$2,000 for legal expenses.

The Hardship Committee approved a partial withdrawal in the amount of \$2,000 based on documentation submitted.

APPLICATIONS REVIEWED

Case No. 2016-03-12: Participant is requesting a partial withdrawal in the amount of \$4,000 of her account balance of \$4,692.64 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on documentation submitted.

Case No. 2016-03-13: Participant is requesting a partial withdrawal in the amount of \$3,825 of her account balance of \$7,192.38 for funeral expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,825 based on documentation submitted.

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Case No. 2016-03-14: Participant is requesting a partial withdrawal in the amount of \$673 of his account balance of \$10,111.08 for funeral expenses.

The Hardship Committee approved a partial distribution in the amount of \$673 based on documentation submitted.

March 4, 2016

Date Accepted

Susan Allsup, Senior Administrative Assistant

March 4, 2016

Date Accepted

Virginia Burton, Secretary